

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<u>Debit</u>	<u>Credit</u>
<b>Fund: General</b>		
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	\$ 1,987,733	
Accrued Interest Receivable	19,497	
Accounts Receivable	537	
Intergovernmental Receivable		
Prepaid Items	2,507	
Taxes Receivable	2,961,077	
Property Taxes Receivable		
Restricted Assets:		
Equity in Pooled Cash and Cash Equivalents	46,999	
Advances to Other Funds		
	5,018,350	
<b>Total Assets</b>		
<b>LIABILITIES:</b>		
Accounts Payable		35,805
Accrued Wages and Benefits		491,106
Intergovernmental Payable		118,292
Deferred Revenue		1,978,077
		2,623,280
<b>Total Liabilities</b>		
<b>FUND BALANCES:</b>		
Equity:		
Reserved:		
Reserved for Encumbrances		164,364
Reserved for Property Taxes		983,000
Reserved for Textbooks and Instructional Materials		46,999
Unreserved, Undesignated, Reported in:		
General Fund		1,200,707
		2,395,070
<b>Total Fund Balances</b>		
		5,018,350
<b>Total Liabilities and Fund Balances</b>		
<b>REVENUES:</b>		
Property and Other Local Taxes		
Intergovernmental		
Interest		
Tuition and Fees		
Rent		
Miscellaneous		

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<u><b>Debit</b></u>	<u><b>Credit</b></u>
Total Revenues		
EXPENDITURES:		
Current:		
Instruction:		
Regular		
Special		
Vocational		
Other		
Support Services:		
Pupils		
Instructional Staff		
Board of Education		
Administration		
Fiscal		
Business		
Operation and Maintenance of Plant		
Pupil Transportation		
Operation of Non-Instructional Services		
Extracurricular Activities		
Debt Service:		
Principal		
Interest		
	_____	_____
Total Expenditures	_____	_____
Excess of Revenues Over (Under) Expenditures		
OTHER FINANCING SOURCES AND USES:		
Proceeds from Sale of Fixed Assets		
Refund of Prior Year Expenditures		
Transfers Out		
Advances Out		
	_____	_____
Total Other Financing Sources and Uses		
Fund Balance (Deficit) at Beginning of Year	_____	_____
Fund Balance (Deficit) at End of Year		

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<u>Debit</u>	<u>Credit</u>
<b>Fund: Special Revenue</b>		
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	208,940	
Accounts Receivable	328	
Intergovernmental Receivable	41,496	
	250,764	
<b>Total Assets</b>		
<b>LIABILITIES:</b>		
Accounts Payable		10,225
Accrued Wages and Benefits		25,219
Intergovernmental Payable		4,557
Deferred Revenue		41,496
		81,497
<b>Total Liabilities</b>		
<b>FUND BALANCES:</b>		
<b>Equity:</b>		
<b>Reserved:</b>		
Reserved for Encumbrances		24,419
<b>Unreserved, Undesignated, Reported in:</b>		
Special Revenue Funds		144,848
		169,267
<b>Total Fund Balances</b>		
		250,764
<b>Total Liabilities and Fund Balances</b>		
<b>REVENUES:</b>		
Intergovernmental		
Interest		
Tuition and Fees		
Extracurricular Activities		
Gifts and Donations		
Customer Sales and Services		
Miscellaneous		
<b>Total Revenues</b>		
<b>EXPENDITURES:</b>		
<b>Current:</b>		
<b>Instruction:</b>		
Regular		
Special		

**Web-GAAP Training School District  
 Modified Accrual Trial Balance  
 For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<b><u>Debit</u></b>	<b><u>Credit</u></b>
Adult/Continuing		
Support Services:		
Pupils		
Instructional Staff		
Administration		
Fiscal		
Operation and Maintenance of Plant		
Extracurricular Activities		
Total Expenditures		
Excess of Revenues Over (Under) Expenditures		
OTHER FINANCING SOURCES AND USES:		
Other Financing Sources		
Total Other Financing Sources and Uses		
Fund Balance (Deficit) at Beginning of Year		
Fund Balance (Deficit) at End of Year		

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<b><u>Debit</u></b>	<b><u>Credit</u></b>
<b>Fund: Debt Service</b>		
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	79,596	
Cash and Cash Equivalents with Fiscal Agents	61,020	
Taxes Receivable	539,016	
Property Taxes Receivable		
	<hr/>	<hr/>
Total Assets	<u>679,632</u>	
<b>LIABILITIES:</b>		
Matured Bonds Payable		48,000
Matured Interest Payable		13,020
Deferred Revenue		334,816
		<hr/>
Total Liabilities		<u>395,836</u>
<b>FUND BALANCES:</b>		
<b>Equity:</b>		
<b>Reserved:</b>		
Reserved for Property Taxes		204,200
<b>Unreserved, Undesignated, Reported in:</b>		
Debt Service Funds		79,596
		<hr/>
Total Fund Balances		<u>283,796</u>
Total Liabilities and Fund Balances		<u>679,632</u>
<b>REVENUES:</b>		
Property and Other Local Taxes		
Intergovernmental		
		<hr/>
Total Revenues		
<b>EXPENDITURES:</b>		
<b>Current:</b>		
<b>Support Services:</b>		
Fiscal		
<b>Debt Service:</b>		
Principal		
Interest		
		<hr/>
Total Expenditures		<hr/>

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<b><u>Debit</u></b>	<b><u>Credit</u></b>
Excess of Revenues Over (Under) Expenditures		
Fund Balance (Deficit) at Beginning of Year	_____	_____
Fund Balance (Deficit) at End of Year		

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<u>Debit</u>	<u>Credit</u>
<b>Fund: Capital Projects</b>		
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	538,359	
Investments	7,593,006	
Accrued Interest Receivable	133,775	
Taxes Receivable	244,450	
Property Taxes Receivable		
	<hr/>	<hr/>
Total Assets	<u>8,509,590</u>	
<b>LIABILITIES:</b>		
Accounts Payable		808
Contracts Payable		
Deferred Revenue		155,150
		<hr/>
Total Liabilities		<u>155,958</u>
<b>FUND BALANCES:</b>		
<b>Equity:</b>		
<b>Reserved:</b>		
Reserved for Encumbrances		273,263
Reserved for Property Taxes		89,300
<b>Unreserved, Undesignated, Reported in:</b>		
Capital Projects Funds		7,991,069
		<hr/>
Total Fund Balances		<u>8,353,632</u>
Total Liabilities and Fund Balances		<u>8,509,590</u>
<b>REVENUES:</b>		
Property and Other Local Taxes		
Intergovernmental		
Interest		
		<hr/>
Total Revenues		
<b>EXPENDITURES:</b>		
<b>Current:</b>		
<b>Instruction:</b>		
Regular		
<b>Support Services:</b>		
Administration		
Fiscal		

**Web-GAAP Training School District  
Modified Accrual Trial Balance  
For the Fiscal Year Ended June 30, 2002**

**Balance Sheet**

	<b><u>Debit</u></b>	<b><u>Credit</u></b>
Operation and Maintenance of Plant		
Capital Outlay	_____	_____
Total Expenditures	_____	_____
Excess of Revenues Over (Under) Expenditures		
Fund Balance (Deficit) at Beginning of Year	_____	_____
Fund Balance (Deficit) at End of Year		



<u>Adjustments</u>		<u>Adjusted Balance Sheet</u>		<u>Reversing Entries</u>	
<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
		\$ 1,987,733		\$ 46,999	
		19,497			19,497
		537			537
		2,507			2,507
		2,961,077			2,961,077
		46,999			46,999
		<u>5,018,350</u>			<u>2,983,618</u>
			35,805	35,805	
			491,106	491,106	
			118,292	118,292	
			<u>1,978,077</u>	<u>1,978,077</u>	
			<u>2,623,280</u>	<u>2,623,280</u>	
			164,364	164,364	
			983,000	983,000	
			46,999	46,999	
			<u>1,200,707</u>		<u>1,194,363</u>
			<u>2,395,070</u>		
			<u>5,018,350</u>	<u>2,623,280</u>	
				983,000	
				19,497	
				<u>537</u>	

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

1,003,034

438,596

68,635

1,762

27,857

37,389

1,348

18,662

3,042

13,439

27,752

6,910

642,696

360,338

360,338

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

208,940

328

41,496

328

41,496

250,764

41,824

10,225

10,225

25,219

25,219

4,557

4,557

41,496

41,496

81,497

81,497

24,419

24,419

144,848

24,419

169,267

250,764

81,497

328

328

6,422

27,001

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

2,640

1,377

2,561

40,001

39,673

39,673

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

79,596

61,020

539,016

61,020

539,016

---

679,632

---

600,036

48,000

13,020

---

334,816

48,000

13,020

---

334,816

---

395,836

---

395,836

204,200

204,200

---

79,596

---

204,200

---

283,796

---

679,632

---

395,836

204,200

---

204,200

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

204,200

204,200

<u>Adjustments</u>		<u>Adjusted Balance Sheet</u>		<u>Reversing Entries</u>	
<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
		538,359			
		7,593,006			
		133,775			133,775
		244,450			244,450
		<u>8,509,590</u>			<u>378,225</u>
			808	808	
			155,150	155,150	
			<u>155,958</u>	<u>155,958</u>	
			273,263	273,263	
			89,300	89,300	
			7,991,069		<u>362,563</u>
			8,353,632		
			<u>8,509,590</u>	<u>155,958</u>	
				89,300	
				133,775	
				<u>223,075</u>	

Adjustments

Adjusted Balance Sheet

Reversing Entries

Debit

Credit

Debit

Credit

Debit

Credit

					808
					808
				222,267	
				222,267	



Cash Transactions

Adjustments

Audit Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

\$ 64,288

\$ 1

2,040

128

8,843

2,927,935

200,000

64,288

3,138,947

62,899

512,579

115,540

1,961,408

2,652,426

245,004

966,527

1,211,531

2,652,426

2,898,875

966,527

4,140,888

100,864

98,127

3,064

104,996

57,716

Cash Transactions

Adjustments

Audit Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

7,346,814

1,024,243

3,417,939  
1,001,273  
70,001  
49,470

530,474  
86,345  
1,330

49,470

267,193  
353,329  
48,379  
559,303  
204,257  
45,627  
456,079  
363,396  
1,232  
217,112

30,180  
23,619  
6,430  
3,014  
14,316  
30,011

8,737

8,721

20,000  
7,758

6,870  
9,609

7,082,348

682,175

264,466

342,068

275  
55,547

55,547

56,000  
200,000

200,000

200,178

144,453

64,288

486,521

Cash Transactions

Adjustments

Audit Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

58,455

4,927

584

53,536

58,455

59,047

3,117

25,765

4,222

33,104

14,835

14,835

33,104

351,134

320

40,883

170,654

428

53,539

267

10,963

563,419

64,769

101,999

285,427

4,315

24,466

**Cash Transactions**

**Adjustments**

**Audit Adjustments**

<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>
1,800					
48,050		2,293			
19,615		69			
12,484					
570					
1,184					
156,467		1,961			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
627,596		33,104			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
64,177			31,665		
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,722	5,722			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,722	5,722			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
58,455			25,943		
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Cash Transactions

Adjustments

Audit Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

41,256

61,020

516,174

41,256

577,194

48,000

13,020

317,205

378,225

198,969

198,969

378,225

506,807

57,102

198,969

563,909

198,969

11,373

55,000

456,280

522,653

**Cash Transactions**

**Adjustments**

**Audit Adjustments**

**Debit**

**Credit**

41,256

**Debit**

**Credit**

198,969

**Debit**

**Credit**

41,256

198,969

Cash Transactions

Adjustments

Audit Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

730,928

668,870

650,173

66,790

241,183

730,928

326,670

3,356

255,650

148,180

407,186

7,056,046

93,003

7,149,049

407,186

237,195

71,261

339,476

93,003

85,487

647,932

178,490

38,263

73,759

4,500

5,323

**Cash Transactions**

**Adjustments**

**Audit Adjustments**

<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>
47,442					
1,283,332		185,247			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1,378,860		259,006			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
730,928		80,516			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
730,928		80,516			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



Financial Statements

Closing Entries

Balance Sheet

<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
\$ 2,099,021				\$ 2,099,021	
2,040				2,040	
128				128	
8,843				8,843	
2,927,935				2,927,935	
<hr/>				<hr/>	
200,000				200,000	
<hr/>				<hr/>	
5,237,967				5,237,967	
	62,899				62,899
	512,579				512,579
	115,540				115,540
	1,961,408				1,961,408
	<hr/>				<hr/>
	2,652,426				2,652,426
	<hr/>				<hr/>
	245,004				245,004
	966,527				966,527
	<hr/>				<hr/>
	1,183,539		190,471		1,374,010
	<hr/>		<hr/>		<hr/>
	2,395,070		190,471		2,585,541
	<hr/>		<hr/>		<hr/>
	5,047,496		190,471		5,237,967
	<hr/>		<hr/>		<hr/>
	2,882,402	2,882,402			
	4,140,888	4,140,888			
	81,367	81,367			
	98,127	98,127			
	3,064	3,064			
	162,175	162,175			
	<hr/>	<hr/>			<hr/>

Financial Statements

Closing Entries

Balance Sheet

<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
	<u>7,368,023</u>	<u>7,368,023</u>			
3,509,817			3,509,817		
1,018,983			1,018,983		
69,569			69,569		
269,516			269,516		
339,559			339,559		
40,990			40,990		
547,071			547,071		
204,229			204,229		
36,906			36,906		
456,956			456,956		
365,655			365,655		
1,232			1,232		
217,107			217,107		
26,870			26,870		
<u>17,367</u>			<u>17,367</u>		
<u>7,121,827</u>			<u>7,121,827</u>		
	<u>246,196</u>	<u>246,196</u>			
	275	275			
56,000			56,000		
<u>55,725</u>			<u>55,725</u>		
	<u>2,395,070</u>				
	<u>2,585,541</u>	<u>190,471</u>			

Financial Statements

Closing Entries

Balance Sheet

Debit

Credit

Debit

Credit

Debit

Credit

155,412  
584  
53,536

155,412  
584  
53,536

209,532

209,532

3,117  
25,765  
4,222

3,117  
25,765  
4,222

33,104

33,104

14,835

14,835

154,432

7,161

161,593

169,267

7,161

176,428

202,371

7,161

209,532

404,673  
320  
40,883  
170,654  
100  
267  
10,963

404,673  
320  
40,883  
170,654  
100  
267  
10,963

627,860

627,860

99,892  
282,892

99,892  
282,892

**Financial Statements**

**Closing Entries**

**Balance Sheet**

<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>
1,800			1,800		
47,703			47,703		
18,307			18,307		
12,484			12,484		
570			570		
1,184			1,184		
155,867			155,867		
<hr/>		<hr/>		<hr/>	<hr/>
620,699			620,699		
<hr/>		<hr/>		<hr/>	<hr/>
	7,161	7,161			
<hr/>		<hr/>		<hr/>	<hr/>
	169,267				
<hr/>		<hr/>		<hr/>	<hr/>
	176,428	7,161			
<hr/>		<hr/>		<hr/>	<hr/>

Financial Statements

Closing Entries

Balance Sheet

Debit

Credit

Debit

Credit

Debit

Credit

120,852

61,020

516,174

698,046

48,000

13,020

317,205

378,225

198,969

84,827

283,796

662,021

501,576

57,102

558,678

11,373

55,000

456,280

522,653

120,852

61,020

516,174

698,046

48,000

13,020

317,205

378,225

198,969

120,852

319,821

698,046

501,576

57,102

558,678

11,373

55,000

456,280

522,653

**Financial Statements**

**Closing Entries**

**Balance Sheet**

**Debit**

**Credit**

**Debit**

**Credit**

**Debit**

**Credit**

36,025

36,025

283,796

319,821

36,025

Financial Statements

Closing Entries

Balance Sheet

Debit

Credit

Debit

Credit

Debit

Credit

476,301  
6,942,833  
66,790

241,183

7,727,107

3,356  
255,650  
148,180

407,186

7,056,046  
93,003

1,204,583

8,353,632

8,760,818

240,898  
71,261  
291,188

603,347

1,033,711

1,033,711

1,033,711

240,898  
71,261  
291,188

603,347

476,301  
6,942,833  
66,790

241,183

7,727,107

3,356  
255,650  
148,180

407,186

7,056,046  
93,003

170,872

7,319,921

7,727,107

112,022

4,500  
5,323

112,022

4,500  
5,323

**Financial Statements**

**Closing Entries**

**Balance Sheet**

<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>	<b><u>Debit</u></b>	<b><u>Credit</u></b>
47,442			47,442		
<u>1,467,771</u>			<u>1,467,771</u>		
1,637,058			1,637,058		
<u>1,033,711</u>			<u>1,033,711</u>		
	8,353,632				
	<u>7,319,921</u>		<u>1,033,711</u>		