

**Web-GAAP Training School District**  
*Statement of Fund Net Assets*  
*Proprietary Funds*  
*June 30, 2002*

	<u>Other Enterprise Funds</u>	<u>Governmental Activities - Internal Service Funds</u>
<b>ASSETS:</b>		
<b>Current Assets:</b>		
Equity in Pooled Cash and Cash Equivalents	\$ 63,440	
Cash and Cash Equivalents with Fiscal Agents		77,007
Inventory Held for Resale	3,779	
Accounts Receivable		823
Intergovernmental Receivable	8,405	
<i>Total Current Assets</i>	<u>75,624</u>	<u>77,830</u>
<b>Noncurrent Assets:</b>		
<b>Capital Assets:</b>		
Buildings and Building Improvements	41,150	
Furniture, Fixtures, and Equipment	113,598	
<b>Accumulated Depreciation:</b>		
Buildings and Building Improvements	(13,994)	
Furniture, Fixtures, and Equipment	(75,066)	
<i>Total Noncurrent Assets</i>	<u>65,688</u>	
<i>Total Assets</i>	<u>141,312</u>	<u>77,830</u>
<b>LIABILITIES:</b>		
<b>Current Liabilities:</b>		
Accounts Payable	1,855	
Accrued Wages and Benefits	19,005	
Intergovernmental Payable	16,280	
Claims Payable		89,308
Compensated Absences Payable	1,132	
<i>Total Current Liabilities</i>	<u>38,272</u>	<u>89,308</u>
<b>Noncurrent Liabilities:</b>		
Advances from Other Funds		200,000
Compensated Absences Payable - net of current portion	16,556	
<i>Total Noncurrent Liabilities</i>	<u>16,556</u>	<u>200,000</u>
<i>Total Liabilities</i>	<u>54,828</u>	<u>289,308</u>
<b>NET ASSETS:</b>		
Invested in Capital Assets, Net of Related Debt	65,688	
Unrestricted	20,796	(211,478)
<i>Total Net Assets</i>	<u>\$ 86,484</u>	<u>\$ (211,478)</u>