

**Web-GAAP Training School**  
*Statement of Net Assets*  
June 30, 2006

	<u>Governmental</u>	<u>Total</u>
	<u>Activities</u>	
<b>ASSETS:</b>		
Equity in Pooled Cash and Cash Equivalents	\$ 4,720,816	\$ 4,720,816
Inventory Held for Resale	11,797	11,797
Materials and Supplies Inventory	56,472	56,472
Accounts Receivable	1,876	1,876
Intergovernmental Receivable	19,964	19,964
Taxes Receivable	8,599,136	8,599,136
Non-Depreciable Capital Assets	2,614,198	2,614,198
Depreciable Capital Assets, net	30,695,381	30,695,381
<i>Total Assets</i>	<u>46,719,640</u>	<u>46,719,640</u>
<b>LIABILITIES:</b>		
Accounts Payable	73,916	73,916
Accrued Wages	2,457,741	2,457,741
Intergovernmental Payable	664,857	664,857
Accrued Interest Payable	95,344	95,344
Matured Compensated Absences Payable	309,808	309,808
Deferred Revenue	7,739,536	7,739,536
Claims Payable	441,036	441,036
Long-Term Liabilities:		
Due Within One Year	773,011	773,011
Due in More Than One Year	24,412,248	24,412,248
<i>Total Liabilities</i>	<u>36,967,497</u>	<u>36,967,497</u>
<b>NET ASSETS:</b>		
Invested in Capital Assets, Net of Related Debt	9,375,072	9,375,072
Restricted for Debt Service	932,372	932,372
Restricted for Capital Outlay	1,047,834	1,047,834
Restricted for Other Purposes	27,120	27,120
Restricted for District Managed Student Activities	223,178	223,178
Restricted for Uniform School Supplies	58,815	58,815
Restricted for Title VI-B	14,613	14,613
Restricted for Bus Purchases	80,077	80,077
Restricted for Summer School	36,394	36,394
Restricted for Public School Support	41,372	41,372
Unrestricted	(2,084,704)	(2,084,704)
<i>Total Net Assets</i>	<u>\$ 9,752,143</u>	<u>\$ 9,752,143</u>