

**Web-GAAP Training School District
General Debt Consolidation Worksheet
For the Fiscal Year Ended June 30, 2004**

	<u>Prior Year Balance</u>		<u>Adjusted Prior Y</u>
	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>
Governmental Activities			
LIABILITIES:			
Long-Term Liabilities:			
Due Within One Year		\$ 110,000	
Due in More Than One Year		2,840,000	
Total Liabilities		<u>2,950,000</u>	
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt	2,950,000		2,950,000
Total Net Assets	<u>2,950,000</u>		<u>2,950,000</u>
EXPENDITURES:			
Debt Service:			
Principal			
Total Expenses			
Net Change in Net Assets			
Net Assets (Deficit) at Beginning of Year			
Net Assets (Deficit) at End of Year			

<u>Year Balances</u>		<u>Payments</u>		<u>Reclassifications</u>		<u>Current Year B</u>	
<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Activ</u>	
\$ 110,000	\$ 110,000			\$ 120,000			
2,840,000			120,000				
<u>2,950,000</u>	<u>110,000</u>						
							2,840,000
							<u>2,840,000</u>
		110,000					
		<u>110,000</u>					
							2,950,000
							<u>\$ 2,840,000</u>

balances and
city

Credit

\$ 120,000
2,720,000

2,840,000

110,000

110,000

110,000