

Web-GAAP Training County
Combining Statement of Fiduciary Net Assets
Investment Trust Funds
December 31, 2004

	<u>Investment</u> <u>Trust 1</u>	<u>Investment</u> <u>Trust 2</u>	<u>Total</u>
ASSETS:			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 11,250	\$ 3,750	\$ 15,000
Investments	150,000	50,000	200,000
Accrued Interest Receivable	9,000	3,000	12,000
<i>Total Current Assets</i>	<u>170,250</u>	<u>56,750</u>	<u>227,000</u>
<i>Total Assets</i>	<u>170,250</u>	<u>56,750</u>	<u>227,000</u>
LIABILITIES:			
Current Liabilities:			
Accounts Payable	1,500	500	2,000
<i>Total Current Liabilities</i>	<u>1,500</u>	<u>500</u>	<u>2,000</u>
<i>Total Liabilities</i>	<u>1,500</u>	<u>500</u>	<u>2,000</u>
NET ASSETS:			
Held in Trust for Pool Participants	168,750	56,250	225,000
<i>Total Net Assets</i>	<u>\$ 168,750</u>	<u>\$ 56,250</u>	<u>\$ 225,000</u>