

**Web-GAAP Training School District
Initial Year Governmental Fund Trial Balance
For the Fiscal Year Ended June 30, 2000**

Balance Sheet

| | <u>Debit</u> | <u>Credit</u> |
|--|---------------------|----------------------|
| Fund: General | | |
| ASSETS: | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 1,646,343 | |
| Accounts Receivable | 95 | |
| Interfund Receivable | 190,894 | |
| Intergovernmental Receivable | 350 | |
| Prepaid Items | 2,527 | |
| Taxes Receivable | 2,917,047 | |
| Restricted Cash and Cash Equivalents | 188,482 | |
| | <hr/> | <hr/> |
| Total Assets | <u>4,945,738</u> | |
| LIABILITIES: | | |
| Accounts Payable | | 52,843 |
| Accrued Wages and Benefits | | 474,031 |
| Due to Other Funds | | 34,916 |
| Intergovernmental Payable | | 112,978 |
| Deferred Revenue | | 1,984,792 |
| Compensated Absences Payable | | 6,687 |
| Long-Term Liabilities: | | |
| Due in More Than One Year | | |
| | <hr/> | <hr/> |
| Total Liabilities | | <u>2,666,247</u> |
| FUND BALANCES: | | |
| Equity: | | |
| Reserved: | | |
| Reserved for Encumbrances | | 318,895 |
| Reserved for Property Taxes | | 932,255 |
| Reserved for Textbooks and Instructional Materials | | 104,636 |
| Reserved for Budget Stabilization | | 83,846 |
| Unreserved, Undesignated, Reported in: | | |
| General Fund | | 839,859 |
| | <hr/> | <hr/> |
| Total Fund Balances | | <u>2,279,491</u> |
| Total Liabilities and Fund Balances | | <u>4,945,738</u> |
| NET ASSETS: | | |
| Unrestricted | <hr/> | <hr/> |
| Total Net Assets | <hr/> | <hr/> |

**Web-GAAP Training School District
Initial Year Governmental Fund Trial Balance
For the Fiscal Year Ended June 30, 2000**

Balance Sheet

| | <u>Debit</u> | <u>Credit</u> |
|----------------------------------|---------------------|----------------------|
| Total Liabilities and Net Assets | | <u>2,666,247</u> |

**Web-GAAP Training School District
Initial Year Governmental Fund Trial Balance
For the Fiscal Year Ended June 30, 2000**

Balance Sheet

| | <u>Debit</u> | <u>Credit</u> |
|--|---------------------|----------------------|
| Fund: Special Revenue | | |
| ASSETS: | | |
| Equity in Pooled Cash and Cash Equivalents | 176,010 | |
| Intergovernmental Receivable | | |
| | 176,010 | |
| Total Assets | | |
| LIABILITIES: | | |
| Accounts Payable | | 15,700 |
| Accrued Wages and Benefits | | 31,077 |
| Interfund Payable | | 2,355 |
| Due to Other Funds | | 2,438 |
| Intergovernmental Payable | | 6,481 |
| Deferred Revenue | | |
| Long-Term Liabilities: | | |
| Due in More Than One Year | | |
| | | 58,051 |
| Total Liabilities | | |
| FUND BALANCES: | | |
| Equity: | | |
| Reserved: | | |
| Reserved for Encumbrances | | 14,158 |
| Unreserved, Undesignated, Reported in: | | |
| Special Revenue Funds | | 103,801 |
| | | 117,959 |
| Total Fund Balances | | |
| | | 176,010 |
| Total Liabilities and Fund Balances | | |
| NET ASSETS: | | |
| Restricted for Other Purposes | | |
| | | 0 |
| Total Net Assets | | |
| | | 58,051 |
| Total Liabilities and Net Assets | | |

**Web-GAAP Training School District
Initial Year Governmental Fund Trial Balance
For the Fiscal Year Ended June 30, 2000**

Balance Sheet

| | <u>Debit</u> | <u>Credit</u> |
|---|---------------|---------------|
| Fund: Debt Service | | |
| ASSETS: | | |
| Equity in Pooled Cash and Cash Equivalents | 2,067 | |
| Cash and Cash Equivalents with Fiscal Agents | 61,020 | |
| | 63,087 | |
| Total Assets | 63,087 | |
| LIABILITIES: | | |
| Matured Bonds Payable | | 48,000 |
| Matured Interest Payable | | 13,020 |
| | | 61,020 |
| Total Liabilities | | 61,020 |
| FUND BALANCES: | | |
| Equity: | | |
| Unreserved, Undesignated, Reported in: | | |
| Debt Service Funds | | 2,067 |
| | | 2,067 |
| Total Fund Balances | | 2,067 |
| Total Liabilities and Fund Balances | | 63,087 |
| NET ASSETS: | | |
| Restricted for Debt Service | | |
| | | |
| Total Net Assets | | |
| Total Liabilities and Net Assets | | 61,020 |

**Web-GAAP Training School District
Initial Year Governmental Fund Trial Balance
For the Fiscal Year Ended June 30, 2000**

Balance Sheet

| | <u>Debit</u> | <u>Credit</u> |
|---|---------------------|----------------------|
| Fund: Capital Projects | | |
| ASSETS: | | |
| Equity in Pooled Cash and Cash Equivalents | 244,471 | |
| Intergovernmental Receivable | | |
| Taxes Receivable | 84,048 | |
| | 328,519 | |
| Total Assets | | |
| LIABILITIES: | | |
| Interfund Payable | | 188,539 |
| Deferred Revenue | | 45,495 |
| | | 234,034 |
| Total Liabilities | | |
| FUND BALANCES: | | |
| Equity: | | |
| Reserved: | | |
| Reserved for Encumbrances | | 123,047 |
| Reserved for Property Taxes | | 38,553 |
| Unreserved, Undesignated, Reported in: | | |
| Capital Projects Funds | 67,115 | |
| | 94,485 | |
| Total Fund Balances | | |
| | | 328,519 |
| Total Liabilities and Fund Balances | | |
| NET ASSETS: | | |
| Restricted for Capital Outlay | | |
| Unrestricted | | |
| | | |
| Total Net Assets | | |
| | | 234,034 |
| Total Liabilities and Net Assets | | |

Interpretation 6 Adjustments

GASB 33 Adjustments

Modified Accrual Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

6,687

6,687

6,687

6,687

Interpretation 6 Adjustments

Debit

6,687

Credit

GASB 33 Adjustments

Debit

Credit

Modified Accrual Adjustments

Debit

Credit

Interpretation 6 Adjustments

GASB 33 Adjustments

Modified Accrual Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

| | | | | | |
|-------|-------|--------|--------|-------|-------|
| _____ | _____ | _____ | _____ | _____ | _____ |
| | | 51,192 | | | |
| | | _____ | | | |
| | | 51,192 | | | |
| | | | | | |
| | | | 50,371 | | |
| _____ | _____ | _____ | _____ | _____ | _____ |
| | | | 50,371 | | |
| | | | _____ | | |
| | | | 821 | | |
| _____ | _____ | _____ | _____ | _____ | _____ |
| | | | 821 | | |
| | | | _____ | | |
| | | | 51,192 | | |
| _____ | _____ | _____ | _____ | _____ | _____ |
| | | | | | |
| _____ | _____ | _____ | _____ | _____ | _____ |
| | | | 50,371 | | |
| | | | _____ | | |

Interpretation 6 Adjustments

GASB 33 Adjustments

Modified Accrual Adjustments

Debit

Credit

Debit

Credit

Debit

Credit

24,425

24,425

4,321

4,321

20,104

20,104

24,425

4,321

Restated Balance Sheet

Accrual Adjustments

Restricted Net Assets

Debit

Credit

Debit

Credit

Debit

Credit

| | | | | | |
|--------------|-----------|-----------|-----------|--------------|-----------|
| \$ 1,646,343 | | | | \$ 1,646,343 | |
| 95 | | | | 95 | |
| 190,894 | | | | 190,894 | |
| 350 | | | | 350 | |
| 2,527 | | | | 2,527 | |
| 2,917,047 | | | | 2,917,047 | |
| 188,482 | | | | 188,482 | |
| <hr/> | | | | <hr/> | |
| 4,945,738 | | | | 4,945,738 | |
| | | | | | |
| | 52,843 | | | | 52,843 |
| | 474,031 | | | | 474,031 |
| | 34,916 | | | | 34,916 |
| | 112,978 | | 62,127 | | 175,105 |
| | 1,984,792 | 97,232 | | | 1,887,560 |
| | | | | | |
| | | | 611,820 | | 611,820 |
| | | | | | |
| | <hr/> | | <hr/> | | <hr/> |
| | 2,659,560 | | 576,715 | | 3,236,275 |
| | | | | | |
| | | | | | |
| | 318,895 | 318,895 | | | |
| | 932,255 | 932,255 | | | |
| | 104,636 | 104,636 | | | |
| | 83,846 | 83,846 | | | |
| | | | | | |
| | <hr/> | <hr/> | | | |
| | 846,546 | 846,546 | | | |
| | | | | | |
| | | | | | |
| | <hr/> | <hr/> | | | |
| | 2,286,178 | 2,286,178 | | | |
| | | | | | |
| | <hr/> | <hr/> | | | |
| | 4,945,738 | 1,709,463 | | | 3,236,275 |
| | | | | | |
| | | | | | |
| | | | 1,709,463 | | 1,709,463 |
| | | | | | |
| | | | <hr/> | | <hr/> |
| | | | 1,709,463 | | 1,709,463 |
| | | | | | |
| | | | <hr/> | | <hr/> |

Restated Balance Sheet

| | |
|---------------------|----------------------|
| <u>Debit</u> | <u>Credit</u> |
| | 2,659,560 |
| | <hr/> |

Accrual Adjustments

| | |
|---------------------|----------------------|
| <u>Debit</u> | <u>Credit</u> |
| | 2,286,178 |
| | <hr/> |

Restricted Net Assets

| | |
|---------------------|----------------------|
| <u>Debit</u> | <u>Credit</u> |
| | 4,945,738 |
| | <hr/> |

Restated Balance Sheet

Accrual Adjustments

Restricted Net Assets

Debit

Credit

Debit

Credit

Debit

Credit

176,010
51,192

176,010
51,192

227,202

227,202

15,700
31,077
2,355
2,438
6,481
50,371

15,700
31,077
2,355
2,438
10,228

50,371

3,747

35,924

35,924

108,422

10,700

97,722

14,158

14,158

104,622

104,622

118,780

118,780

227,202

129,480

97,722

129,480

129,480

129,480

129,480

108,422

118,780

227,202

Restated Balance Sheet

Accrual Adjustments

Restricted Net Assets

Debit

Credit

Debit

Credit

Debit

Credit

2,067
61,020

2,067
61,020

63,087

63,087

48,000
13,020

48,000
13,020

61,020

61,020

2,067

2,067

2,067

2,067

63,087

2,067

61,020

2,067

2,067

2,067

2,067

61,020

2,067

63,087

Restated Balance Sheet

Accrual Adjustments

Restricted Net Assets

Debit

Credit

Debit

Credit

Debit

Credit

244,471

24,425

84,048

352,944

188,539

49,816

238,355

123,047

38,553

47,011

114,589

352,944

238,355

8,118

8,118

123,047

38,553

114,589

122,707

106,315

229,022

122,707

114,589

244,471

24,425

84,048

352,944

188,539

41,698

230,237

123,047

38,553

47,011

114,589

230,237

229,022

122,707

352,944

